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# Message Text

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72
ORIGIN EA-14

INFO OCT-01 AF-10 EUR-25 ISO-00 INT-08 SCEM-02 SPC-03

AID-20 EB-11 NSC-10 RSC-01 CIEP-02 TRSE-00 SS-20

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NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01 DODE-00 PM-07

H-03 L-03 PA-04 PRS-01 USIA-15 NEA-10 FPC-01 IO-14

AS-01 /235 R

DRAFTED BY EA/J:WPIEZ:BCL
APPROVED BY EA/J - WILLIAM SHERMAN
EB/FSE - MR. MAU (INFO)
TRSY - MR. RASMUSSEN
DESIRED DISTRIBUTION
FEA - ADMINISTOR SIMON, FEDERAL ENERGY AGENCY ADMINISTRATOR
---------- 066945
R 101959Z JAN 74
FM SECSTATE WASHDC
TO AMEMBASSY TOKYO
INFO AMEMBASSY ABU DHABI
USINT ALGIERS
AMEMBASSY JIDDA
AMEMBASSY KUWAIT
AMEMBASSY TEHRAN
AMEMBASSY LONDON
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AMEMBASSY BONN
AMEMBASSY ROME
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E.O. 11652:GDS
TAGS: ENRG, OVIP, JA
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SUBJECT: MIKI MEETING WITH FEA ADMINISTRATOR WILLIAM SIMON

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1. DEPUTY PRIME MINISTER MIKI MEET WITH ADMINISTRATOR SIMON AT SHOREHAM HOTEL ON JANUARY 9. FOLLOWING IS SUMMARY OF HIGHLIGHTS OF DISCUSSION.

2. MIKI WELCOMED SIMON AND OPENED MEETING BY DESCRIBING HIS LONG STANDING INTEREST IN MIDDLE EAST AND JAPAN'S DEPENDENCE ON OIL IMPORTS. SIMON RESPONDED THAT OUR CONCERN WAS EQUALLY GREAT EVEN THOUGH WE ARE 85 PERCENT SELF SUFFICIENT IN OIL. SIMON REFERRED TO THE MESSAGE FROM THE PRESIDENT PROPOSING A MEETING OF AN ENERGY ACTION GROUP ON OR ABOUT FEB 11 AS PROOF OF OUR CONCERN. HE SAID THAT THE ARAB OIL EMBARGO HAD FORCED US TO CONCENTRATE ON A PROBLEM WHICH EXISTED ANYWAY. IN THE OECD AND ELSEWHERE WE HAD URGED MULTILATERAL COOPERATION, SINCE NO COUNTRY COULD SOLVE THE PROBLEM BILATERALLY. WE ALSO WANT COOPERATION WITH PRODUCING COUNTRIES, NOT CONFRONTATION WITH THEM.

3. MIKI AGREED COOPERATION IS INDISPENSABLE, BUT DID NOT COMMENT ON THE STRUCTURE FOR ACHIEVING IT.

4. SIMON GAVE MIKI A BROAD DESCRIPTION OF AVAILABLE ENERGY RESOURCES IN THE US AND POSSIBLE MEANS BY WHICH WE SAID THAT NUCLEAR POWER WAS JAPAN'S BEST PROSPECT FOR A NEW SOURCE OF ENERGY BUT THAT EXPANSION IS DIFFICULT SINCE JAPAN HAS NO URANIUM ORE, NO ENRICHMENT PLANTS, AND A LACK OF SUITABLE SITES.

5. SIMON WENT ON TO DESCRIBE IMMEDIATE AND LONGER-TERM MEASURES WE ARE CONSIDERING TO CONSERVE ENERGY. HE ASKED WHAT CONSERVATION MEASURES JAPAN HAD IN MIND AND WHAT THE PRICE OF GASOLINE WOULD BE IN THE FUTURE. MIKI MENTIONED STEPS ALREADY TAKEN TO REDUCE ELECTRICITY SUPPLIES TO INDUSTRY, LIMIT GAS STATION HOURS AND SHUT OFF UNNECESSARY LIGHTING. HE AFFIRMED A CURRENT PRICE FOR GASOLINE IN JAPAN OF ABOUT $1.10 PER GALLON, BUT HAD NO ESTIMATE OF HOW MUCH HIGHER IT WOULD GO.



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6. MIKI REFERRED TO HIS TRIP TO THE MIDDLE EAST, SAYING THAT HE HAD SEEN LITTLE THERE EXCEPT DESERT AND OIL. THE ARABS, HE SAID, DO NOT WANT JUST TO ACCUMULATE DOLLARS, BUT WANT TO INDUSTRIALIZE. HE HAD PROMISED THAT JAPAN WOULD HELP THEM DEVELOP. SIMON AGREED THAT CONSUMER COUNTRIES HAD MUCH TO OFFER PRODUCERS, AND THAT SAUDI PETROLEUM MINISTER YAMANI AND OTHER ARAB REPRESENTATIVES HAD TOLD HIM OF THEIR DESIRE TO DEVELOP INDUSTRY.

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7. SIMON AGAIN EMPHASIZED THE NECESSITY FOR MULTILATERAL COOPERATION WITHOUT CONFRONTATION, AND THE IMPORTANCE OF NOT TRYING TO ARRANGE PURELY BILATERAL SOLUTIONS. MIKI ASKED IF WE HAD TAKEN ANY SOUNDINGS AMONG THE ARABS ON THE PRESIDENT'S PROPOSAL, TO WHICH SIMON REPLIED THAT IT WAS TOO SOON TO HAVE A FORMAL RESPONSE.

8. MIKI ASKED IF JAPANESE INTERESTS MIGHT INVEST IN SHALE OIL DEVELOPMENT IN THE US. SIMON RESPONDED THAT HE COULD SEE NO OBJECTION AND A DEFINITE PROPOSAL TO INITIATE DISCUSSIONS WOULD BE WELCOME.

9. AFTER A DISCUSSION OF WHAT MIKI WOULD SAY IN HIS PRESS CONFERENCE LATER IN THE DAY THE MEETING CLOSED. KISSINGER

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# Message Attributes

**Automatic Decaptioning:** X
**Capture Date:** 01 JAN 1994
**Channel Indicators:** n/a
**Current Classification:** UNCLASSIFIED
**Concepts:** ENERGY, PETROLEUM, SUPPLIES, URANIUM, DIPLOMATIC DISCUSSIONS
**Control Number:** n/a
**Copy:** SINGLE
**Draft Date:** 10 JAN 1974
**Decaption Date:** 01 JAN 1960
**Decaption Note:**
**Disposition Action:** RELEASED
**Disposition Approved on Date:**
**Disposition Authority:** kelleyw0
**Disposition Case Number:** n/a
**Disposition Comment:** 25 YEAR REVIEW
**Disposition Date:** 28 MAY 2004
**Disposition Event:**
**Disposition History:** n/a
**Disposition Reason:**
**Disposition Remarks:**
**Document Number:** 1974STATE005417
**Document Source:** CORE
**Document Unique ID:** 00
**Drafter:** WPIEZ:BCL
**Enclosure:** n/a
**Executive Order:** GS
**Errors:** N/A
**Film Number:** n/a
**From:** STATE
**Handling Restrictions:** n/a
**Image Path:**
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**Office:** ORIGIN EA
**Original Classification:** SECRET
**Original Handling Restrictions:** n/a
**Original Previous Classification:** n/a
**Original Previous Handling Restrictions:** n/a
**Page Count:** 3
**Previous Channel Indicators:**
**Previous Classification:** SECRET
**Previous Handling Restrictions:** n/a
**Reference:** n/a
**Review Action:** RELEASED, APPROVED
**Review Authority:** kelleyw0
**Review Comment:** n/a
**Review Content Flags:**
**Review Date:** 24 APR 2002
**Review Event:**
**Review Exemptions:** n/a
**Review History:** RELEASED <24 APR 2002 by boyleja>; APPROVED <30-Sep-2002 by kelleyw0>
**Review Markings:**

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US Department of State
EO Systematic Review
30 JUN 2005

**Review Media Identifier:**
**Review Referrals:** n/a
**Review Release Date:** n/a
**Review Release Event:** n/a
**Review Transfer Date:**
**Review Withdrawn Fields:** n/a
**Secure:** OPEN
**Status:** NATIVE
**Subject:** MIKI MEETING WITH FEA ADMINISTRATOR WILLIAM SIMON
**TAGS:** ENRG, OVIP, JA, FEA, (SIMON, WILLIAM), (MIKI)
**To:** TOKYO
**Type:** TE
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

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